

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded with negative bias on Friday before closing with 0.42% cut at 19542 level. Banking index performed slightly better than the benchmark index as it closed with 0.07% cut at 43723 level.
- India VIX closed with 0.73% cut at 10.81 level.
- Among Sectors FINNIFTY index outperformed the benchmark index as it closed with 0.02% cut while PSUBANK index underperformed as it closed with 1.57% cut.
- Broader market performed in line with the benchmark index as MIDCAP and SMALLCAP index closed with 1.02% cut and 0.76% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower on Friday. Asian Markets are following suit and trading lower today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today with support at 19400 - 19350 level and resistance at 19650 - 19700 level.
- Banking index is likely to trade in line with the benchmark index today with support at 43300 - 43100 level and resistance at 44000 - 44200 level.
- TCS has closed with bullish candlestick and it is likely to trade with positive bias today as well.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	19450	19500	19,543	19700	19750
BANK NIFTY	43100	43300	43,723	44000	44200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	19,543	-0.42%
BANK NIFTY	43,723	-0.07%
FINNIFTY	19,606	-0.02%
SENSEX	65,629	-0.38%
VIX	10.82	-0.55%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	16,498	-0.72%
NIFTY FMCG	51,823	-1.32%
NIFTY IT	31,469	-0.22%
NIFTY METAL	6,713	-1.33%
NIFTYPHARM	15,107	-1.09%
NIFTY RELATY	599	-1.08%
NIFTY PSE	5,976	-1.13%
NIFTYPTBA	22,802	0.06%
NIFTYPSUBA	22,802	0.06%
NIFTYMIDCA	39,879	-1.13%
NIFTYSMLC	12,927	-0.79%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	456.2
DII	8.5

Source: NSE

Market Breath (Nifty 50)

Advance	14
Decline	36
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	6,982,834
5 Days Average	6,844,586

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
TCS	3,494.6	1.1%	Positive	3423.9	3,459.2	3,479.4	3,514.7	3,534.8
TATAMOTOR	663.2	-0.8%	Negative	650.8	657.0	666.7	672.9	682.6

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified Ssotherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

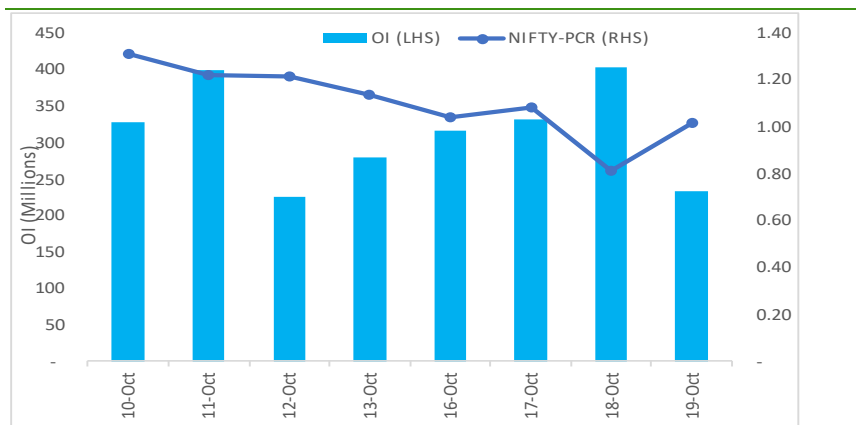
TCS



DERIVATIVE SUMMARY

- For Weekly/monthly expiry (26 Oct), max OI addition was seen at 19600 call and 18000 put. Max OI is at 19800 call and 19500 put. For Monthly expiry (26 Oct), max OI addition was seen at 19600 call and 18000 put. Max OI is at 19800 call and 19500 put.
- Cumulative Nifty PCR stands at 1.02 (19 Oct 23) Vs 0.82 (18 Oct 23)
- Overall FII derivatives data is negative for Thursday (19 Oct 23)
- In Index futures, there was net addition in short side resulting in long exposure going down at 28.60% (19 Oct 23) Vs 29.23% (18 Oct 23). In Index options, there was net unwinding in call option - short side and net unwinding in put options - short side.

Nifty PCR OI



Index Derivative data (28 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	19543	43723
Max OI Call	19800	46000
Max OI Put	19500	42000
Max change in OI Call	19600	46000
Max change in OI Put	18000	43700
PCR (Cumulative)	1.02	0.74

Source: NSE, MNCL Research

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EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600